



Date: 31st March, 2025

To, **BSE Limited**Department of Corporate Service
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Scrip Code: 519014

Dear Sir/ Madam

Sub: Disclosure under Regulation 30 and other applicable provisions under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI (LODR) Regulations").

We refer to our intimation made under Regulation 30 of SEBI (LODR) Regulations, 2015 on 29.03.2025 for proposed sale of assets/ division of the Company, it is hereby informed that Company has today entered into agreement for sale of said assets/ division of the Company with M/s Shantilon Poly Private Limited for N.A. Industrial Land & Building of Textile Division Situated at Palsana on the agreed term and Conditions mentioned therein.

The details as required under Regulation 30 of the SEBI (LODR) Regulations read with SEBI master circular dated 11 July 2023, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/2023/120, and SEBI circular dated 13 July 2023, bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, with respect to agreements for sale is set out in "Annexure I".

Kindly take the above on record.

For Prashant India Ltd.

Swati Joshi Company Secretary & Compliance Officer

M.No. A65736 Encl: As above





## **ANNEXURE I**

Sr. No.	PARTICULARS	ASSET
a.	Name(s) of parties with whom the agreement is entered	M/s Shantilon Poly Private Limited
b.	Purpose of entering into the agreement	To Sell N.A. Industrial Land & Building of the Textile Division Situated at Palsana
C.	Size of agreement	10 Cr.
d.	Shareholding, if any, in the entity with whom the agreement is executed	NA
e.	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	NA
f.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Yes. 2 members of the Promoter group of the Company are Directors of the M/s Shantilon Poly Private Limited.
g.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	The transaction is falling under related party transactions and the said transaction is being entered into at arm's length basis.
h.	in case of issuance of shares to the parties, details of issue price, class of shares issued	NA
i.	in case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders/ by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	NA
j.	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	NA